

GOOD SHEPHERD EPISCOPAL CHURCH 2024 ANNUAL FINANCIAL REPORT

1	Category	2023 Actual (\$)	2024 Actual (\$)	2025 Budget (\$)
2	OPERATING EXPENSES			
3	Worship	270,905	250,471	187,715
4	Christian Education/Youth Expenses	86,439	60,649	49,389
5	Diocesan Assessmen	83,505	91,856	86,991
6	Property	196,733	196,306	281,960
7	Outreach/Inreach	30,100	20,293	33,200
8	Administration	278,079	294,208	299,780
9	TOTAL OPERATING EXPENSES	945,761	913,784	939,035
10				
11	PROPERTY LOAN			
12	Principal	51,746	54,739	59,266
13	Additional Principal	-	-	-
14	Interest Expense	17,547	14,826	10,000
15	TOTAL PROPERTY LOAN EXPENSES	69,293	69,565	69,266
16				
17	FEBRUARY 2021 ELECTRIC EXPENSE PAYMENTS	13,800	13,800	9,200
18				
19	TOTAL EXPENSES	1,028,854	997,149	1,017,501
20				
21	OPERATING REVENUE			
22	Pledges and Identified Givers	798,510	830,582	794,748
23	Plate Offerings	13,541	19,648	18,000
24	Building Use - General	4,814	4,529	6,000
25	Building Use - School	70,000	71,344	80,000
26	Interest Revenue	4,070	11,633	7,500
27	Other Income	26,880	96,755	27,500
28	OPERATING REVENUE	917,815	1,034,491	933,748
32	TOTAL REVENUE	917,815	1,034,491	933,748
33				
34	REVENUES MINUS EXPENSES	(111,039)	37,342	(83,753)
35				
36	CASH AND DEBT BALANCES			
37	Net Cash Available (Excluding Reserve Fund)	45,881	85,808	2,055
38	Reserve Fund	106,000	106,000	106,000
39	Total Cash & Reserves	151,881	191,808	108,055
40	Recommended Cash Position	156,866	157,221	156,506
41				
42	Building Debt Balance	308,550	254,110	194,844
43	February 2021 Electric Liability Balance (\$55,000)	23,000	9,200	-
44				
45	NOTES			
46	Pledge Income (included in row 22)	714,148	762,288	714,748
47	Number of Pledges	148	147	135
49	Building loan payoff date - Decmber 2028			
50				